

Lawrence - 119 Andover Street - 2 Family

119 Andover Street, Lawrence, MA 01843

Monthly Income: Pro Forma Cap Rate: Monthly Expenses: Monthly Cash Flow: \$3,500.00 \$2,286.52 \$1,213.48 8.88% NOI **Total Cash Needed Cash on Cash ROI Purchase Cap Rate** \$31,950.00 \$89,975.00 16.18% 8.88%

Property Information

MLS Number: 72324012

Purchase Price: \$359,900.00
Purchase Closing Costs: \$0.00
Estimated Repair Costs: \$0.00

Total Cost of Project: \$359,900.00

After Repair Value \$359,900.00

Property Description

Turn key and ready for the new owners! Freshly painted interior and exterior. Brand new kitchen cabinets with granite countertops, stainless steel appliances, new laminated flooring, crown moldings. Updated plumbing and electrical systems. All new doors, newly updated bathrooms. New heating system on the first floor. Detached garage, pretty corner

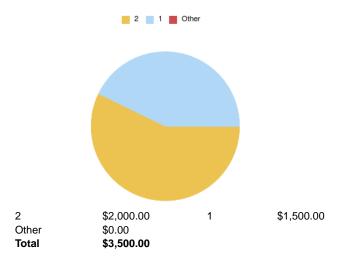
Down Payment: \$89,975.00 Loan Amount: \$269,925.00 Loan Points: \$0.00

Loan Fees:

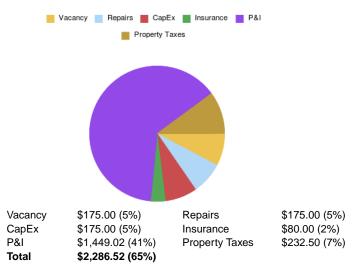
Amortized Over: 30 years
Loan Interest Rate: 5.000%
Monthly P&I: \$1,449.02



Income



Expenses



Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

Financial Projections

Total Initial Equity: \$89,975.00
Gross Rent Multiplier: 8.57
Income-Expense Ratio (2% Rule): 0.97%
ARV based on Cap Rate:

50% Rule Cash Flow Estimates

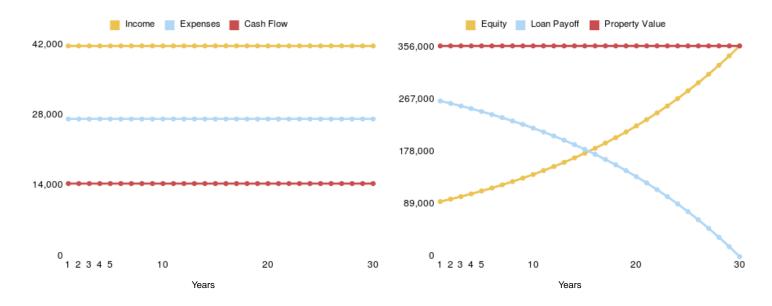
Total Monthly Income: \$3,500.00 x50% for Expenses: \$1,750.00 Monthly Payment/Interest Payment: \$1,449.02 Total Monthly Cashflow using 50% Rule: \$300.98

Analysis Over Time

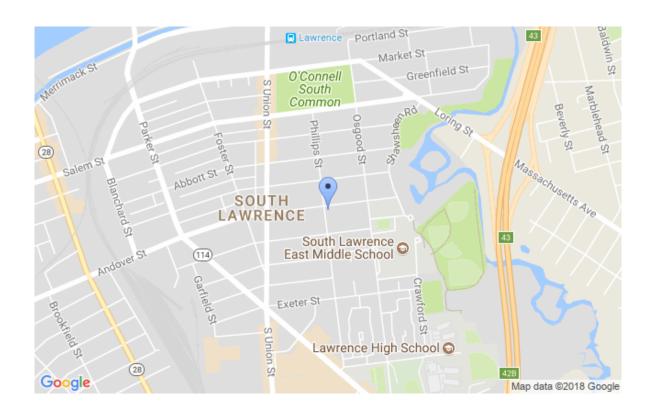
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000
Total Annual Expenses	\$27,438	\$27,438	\$27,438	\$27,438	\$27,438	\$27,438	\$27,438
Total Annual Cashflow	\$14,562	\$14,562	\$14,562	\$14,562	\$14,562	\$14,562	\$14,562
Cash on Cash ROI	16.18%	16.18%	16.18%	16.18%	16.18%	16.18%	16.18%
Property Value	\$359,900	\$359,900	\$359,900	\$359,900	\$359,900	\$359,900	\$359,900
Equity	\$93,957	\$98,144	\$112,031	\$140,337	\$176,664	\$223,285	\$359,900
Loan Balance	\$265,943	\$261,756	\$247,869	\$219,563	\$183,236	\$136,615	\$0
Total Profit if Sold	\$18,544	\$37,292	\$94,865	\$195,981	\$305,117	\$424,546	\$706,779
Annualized Total Return	21%	19%	15%	12%	10%	9%	8%

Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)



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